



## Youth Opportunities Unleashed (YOU) Program

See [www.you.sk.ca](http://www.you.sk.ca)

Are you:

- 18-34 years old; and
- interested in starting or expanding your own business?

Youth Opportunities Unleashed (YOU) helps young entrepreneurs realize their business ambitions with financing and training.

### Financing

Loans of up to \$15,000 are available to help you start or expand a business. YOU entrepreneurs can use loans from their local Small Business Loans Association (SBLA) to purchase assets such as equipment and tools. The monies cannot be used for operating expenses or to repay existing debt. Loans are granted at competitive interest rates, for a maximum term of five years.

To qualify, it is necessary to:

- Have a complete, feasible business plan (including a three-year financial projection);
- Provide information on your intentions for training and mentoring; and
- Submit a loan application (including a demand promissory note, a general security agreement and a \$60 non-refundable application fee) to your local SBLA. Applicants may be required to pledge additional security and provide a co-signer or guarantor.

The SBLA program can help you achieve your goal. Call 306-787-4707 for information about the SBLA in your area.

### Additional Financing and Support

Enterprise Saskatchewan is pleased to announce that it has entered into a partnership agreement with the Canadian Youth Business Foundation (CYBF), the Business Mentorship Institute (BMI) and seven SBLAs throughout the province.

Under this partnership, qualifying youth between the ages of 18 and 34 can access up to \$15,000 in financing through the CYBF program, ranging from start-up capital financing, a business mentor for two years, and training. This is in addition to the \$15,000 that qualifying youth can access through the SBLA program.

For more information on the CYBF program, visit [www.cybf.ca](http://www.cybf.ca) or call your local SBLA.